

Figure 1
The Corporation of the Municipality of Lakeshore
Development Charge Reserve Funds Statement
Year Ended December 31, 2021

Description	Services to which the Development Charge Relates						Total
	Non-Discounted Services						
	Services Related to a Highway	Water	Wastewater	Protection(3)	Parks and Recreation(4)	Administration	
Opening Balance, January 1, 2021	3,699,118	2,165,249	1,862,167	1,850,669	3,229,075	438,343	13,244,621
Plus:							
Development Charge Collections	1,624,098	989,558	2,234,840	199,795	972,466	130,333	6,151,089
Accrued Interest	10,588	4,647	5,050	4,625	7,885	826	33,621
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-
Sub-Total	1,634,686	994,205	2,239,889	204,420	980,350	131,159	6,184,710
Less:							
Amount Transferred to Capital (or Other) Funds (1)	92,491	7,735,937	(173,289)		6,223,098	670,569	14,548,806
Amounts Reallocated							-
Amounts Loaned to operations for Interim Financing Credits (2)							-
Sub-Total	92,491	7,735,937	(173,289)	-	6,223,098	670,569	14,548,806
Closing Balance, December 31, 2021	5,241,313	(4,576,483)	4,275,345	2,055,089	(2,013,672)	(101,067)	4,880,525

1 See Attachment 1 for details

2 See Attachment 2 for details

3 Service category includes: Police Services and Fire Services

4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

The Corporation of the Municipality of Lakeshore

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Services Related to a Highway</u>											
Kubota compact skid-steer-track loader	102,768	92,491					10,277				
Sub-Total - Services Related to Highways	102,768	92,491	-	-	-	-	10,277	-	-	-	-
<u>Parks and Recreation</u>											
ATRC Phase 1	21,810,643	3,053,490						18,757,153			
ATRC Phase 2 Adjustment to DC supported Debt Principal Balance	3,013,489	3,013,489									
Old Tecumseh Trail	1,455,002	43,650					1,411,352				
Recreation vehicle 1/2 ton	22,671	11,018					11,653				
Ice Resurfacer (ATC) - Olympia Millennium H	98,002	45,277					52,725				
Ice Resurfacer (Olympia)	135,098	56,174					78,924				
Sub-Total - Parks and Recreation	26,534,904	6,223,098	-	-	-	-	1,554,654	18,757,153	-	-	-
<u>Administration</u>											
Water master plan	69,499	52,124					17,375				
Wastewater master plan	257,128	236,575					20,553				
Official plan and zoning bylaws	32,432	21,892					10,540				
Secondary plans	236,627	212,964					23,663				
Secondary plans	42,630	38,367					4,263				
Parks and recreation master plans	102,063	93,101					8,962				
Fire location study	20,728	15,546					5,182				
Sub-Total - Administration	761,107	670,569	-	-	-	-	90,538	-	-	-	-
<u>Water</u>											
Water Tower Adjustment to DC supported Debt Principal Balance	3,488,662	3,488,662									
Water Plant Adjustment to DC supported Debt Principal Balance	1,529,518	1,529,518									
County Road 22 Water Main	4,076,259	2,282,705					1,793,554				
Gracey Sideroad main replacements	1,003,439	273,939					729,500				
Rourke line main replacements	782,099	161,112					620,987				
Sub-Total - Water	10,879,977	7,735,937	-	-	-	-	3,144,041	-	-	-	-
<u>Wastewater</u>											
N Woodslee Plant Adjustment to DC supported Debt Principal Balance	(53,090)	(53,090)									
Sewage Plant Adjustment to DC supported Debt Balance	(704,016)	(704,016)									
Oakwood Trunk Sewer - Cty Rd 25 to W. Puce	2,560,598	583,816	-		-	-	1,976,781	-		-	-
Sub-Total - Wastewater	1,803,492	(173,289)	-	-	-	-	1,976,781	-	-	-	-

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Services Related to a Highway</u>	-	-	-	-	-	-	-	-	
Sub-Total - Services Related to Highways	-	-	-	-	-	-	-	-	
<u>Recreation</u>									
Growth related portion of ATC Debt				-	-	-			
Sub-Total - Wastewater	-	-	-	-	-		-	-	

Attachment 2
Town of Lakeshore
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2021	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2021
Lakeshore New Centre Estates Ltd.	Wastewater	31,976		12,409	19,567
Alpha Holdings Ltd	Wastewater	38,190		14,850	23,340
Marcel St John	Wastewater	7,718		2,970	4,748
1156756 Ontario Ltd	Wastewater	91,616		35,771	55,845