

Municipality of Lakeshore – Report to Council

Corporate Services

Accounting & Revenue



To: Mayor & Members of Council
From: Michelle Heslop, Team Leader – Revenue
Date: March 7, 2024
Subject: Section 357, Municipal Act Tax Adjustments

Recommendation

Authorize the reduction of taxes under section 357 of the *Municipal Act, 2001* totaling \$2,966.57 for adjustments affecting the 2021, 2022, 2023 taxation years, as presented at the March 19, 2024 Council meeting.

Background

Under section 357 of the *Municipal Act, 2001*, ratepayers may make application to the municipality for adjustments to property taxes as a result of changes to the property affecting assessment. Such changes may include demolition of structures, assessment office clerical errors, reduced space used for business, properties becoming exempt, etc.

Comments

Administration has reviewed all applications received and the properties meeting the requirements under section 357 of the *Municipal Act, 2001* to receive property tax adjustments are listed in the attached Schedule "A".

Administration is supportive of the Municipal Property Assessment Corporation's revised assessment amounts and Administration recommends approving the adjustment to taxes.

Others Consulted

The Municipal Property Assessment Corporation provided assessment information to assist in adjustment calculations.

Financial Impacts

The tax reduction breakdowns are as follows:

Municipal portion:	\$ 1,477.09
County portion:	\$ 1,147.16
Education portion:	\$ 342.32
Total	\$2,966.57

The municipal portion of the cost is charged to the Corporate Accounts budget center, Property Tax Write-offs Expense account, and the garbage fee reductions (\$348.41) are charged to the Solid Waste budget centre.

Report Approval Details

Document Title:	Section 357 Tax Adjustments 2024.docx
Attachments:	- Section 357 Chart 2024.pdf
Final Approval Date:	Mar 11, 2024

This report and all of its attachments were approved and signed as outlined below:

Prepared by Michelle Heslop

Submitted by Kate Rowe

Approved by Truper McBride