

# Municipality of Lakeshore – Report to Council

## Corporate Services

## Accounting and Revenue Services



**To:** Mayor & Members of Council  
**From:** Michelle Heslop, Team Leader – Revenue  
**Date:** February 28, 2024  
**Subject:** 2024 Final Levy and Tax Rates

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### Recommendation

Direct the Clerk to read By-law 29-2024 establishing the 2024 Municipal Tax Levy and Tax Rates, as presented at the March 19, 2024 Council meeting.

### Background

At its meeting of February 27, 2024, Council resolved:

Approve the 2024 Budget and Municipal Tax Levy, as presented at the February 15, 2024 Council meeting;

Direct the Clerk to read By-Law 26-2024, adopting the 2024 Budget Estimates, during the Consideration of By-laws; and

Direct Administration to publish the 2024 Budget Book.

Council adopted By-law 26-2024 accordingly.

### Comments

Council received the 2024 Draft Budget on January 30, 2024. Council met to deliberate the 2024 Draft Budget on February 15, 2024.

Further to Council's deliberations, the overall levy increase was amended to \$2,026,116. When factoring in the County levy and the School board levy, the blended rate equates to an increase of 3.33% (2.97% municipal levy increase). This translates to an additional \$122.00 on a home valued at \$275,000.

### Financial Impacts

By-law 29-2024 establishes the 2024 municipal own purposes tax levy and rates for the collection of that levy. The 2024 tax rates have been calculated based on tax ratios approved by the County of Essex and by the province. In addition, the By-law

establishes rates for garbage collection charges and sets the 2024 BIA levy and rates for the collection of that levy.

### Report Approval Details

Document Title:	2024 Final Levy and Rate By-Law.docx
Attachments:	
Final Approval Date:	Mar 11, 2024

This report and all of its attachments were approved and signed as outlined below:

Prepared by Michelle Heslop

Submitted by Kate Rowe

Approved by Truper McBride