

The Corporation of the Town of Lakeshore

Report to Council

Finance Services

Accounting Services



To: Mayor & Members of Council

From: Rosanna Pellerito, Director of Finance

Date: February 24, 2020

Subject: Revised 2020 Tax Ratios - Schedule "C" to By-Law 133-2019

Recommendation

Adopt amending By-law 23-2020, an amendment to By-law 133-2019 being a By-law to Adopt the Budget Estimates, Tax for Penalty And Interest in Payment for the Year 2020, to reflect the changes to the 2020 tax ratios as described in the report of the Director of Finance presented at the March 10, 2020 Council meeting.

Background

At their meeting of December 10, 2019, Council adopted By-law 133-2019 establishing the 2020 Municipal Tax Levy and Tax Rates. The 2020 tax rates were calculated based on tax ratios anticipated to be approved by the County of Essex and by the Province.

Comments

On February 19, 2020, the County of Essex adopted By-law 05-2020 to adopt tax ratios for the year 2020. As there were some minor changes made to sub classes for excess commercial, excess industrial and vacant industrial land, the Town's tax ratios need to be updated to reflect these changes.

Attached hereto is the amended Schedule "C" showing the revised Municipal and BIA Final Tax rates.

Others Consulted

Director of Financial Services, Treasurer, County of Essex.

Financial Impacts

There is no financial impact as a result of these changes. There is no change to the residential levy that was approved by Council during budget deliberations.

Attachment(s): N/A

Report Approval Details

Document Title:	Amendment to Tax Ratios - Schedule C of By-Law 133-2019 .docx
Attachments:	
Final Approval Date:	Feb 28, 2020

This report and all of its attachments were approved and signed as outlined below:

Kristen Newman

Truper McBride