Figure 1
The Corporation of the Municipality of Lakeshore
Development Charge Reserve Funds Statement
Year Ended December 31, 2022

	Services to which the Development Charge Relates									
	Non-Discounted Services									
	Services									
	Related to a				Parks and					
Description	Highway	Water	Wastewater	Protection(3)	Recreation(4)	Administration	Total			
Opening Balance, January 1, 2022	5,241,313	(4,576,483)	4,275,345	2,055,089	(2,013,672)	(101,067)	4,880,525			
Plus:										
Development Charge Collections	1,605,300	969,452	2,650,703	200,038	895,376	112,426	6,433,295			
Accrued Interest	76,121	(59,302)	37,732	27,100	(21,995)	(715)	58,941			
Repayment of Monies Borrowed from Fund and										
Associated Interest	-	-	-	-	-	-	-			
Sub-Total	1,681,421	910,150	2,688,435	227,138	873,381	111,711	6,492,236			
Less:										
Amount Transferred to Capital (or Other) Funds (1)		1,233,603	1,809,545	6,718	360,916	98,702	3,509,485			
Amounts Reallocated			1,700,000				1,700,000			
Amounts Loaned to operations for Interim Financing							-			
Credits (2)							-			
Sub-Total	-	1,233,603	3,509,545	6,718	360,916	98,702	5,209,485			
Closing Balance, December 31, 2022	6,922,734	(4,899,936)	3,454,235	2,275,509	(1,501,207)	(88,058)	6,163,276			

- 1 See Attachment 1 for details
- 2 See Attachment 2 for details
- 3 Service category includes: Police Services and Fire Services
- 4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Attachment 1

The Corporation of the Municipality of Lakeshore

Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

		Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions										
		DC Recoverable Cost Share				Non-D.C. Recoverable Cost Share						
			D.C. By-Law Perio	od	Post D.C. B	y-Law Period						
					Post-Period							
						Grants, Subsidies		Tax Supported	Rate Supported		Grants, Subsidies	
	Gross Capital	D.C. Reserve	D.C. Debt	Other	Interim	Other	Reserve/Reserve	Operating Fund	Operating Fund	Debt	Other	
Capital Fund Transactions	Cost	Fund Draw	Financing	Contributions	Financing	Contributions	Fund Draws	Contributions	Contributions	Financing	Contributions	
Services Related to a Highway												
							-					
Sub-Total - Services Related to Highways	-	-	-	-	-	-	-	-	-	-	-	
Parks and Recreation												
ATRC Phase 2 Adjustment to DC supported Debt Principal Balance	360,916	360,916										
Sub-Total - Parks and Recreation	360,916	360,916	-	-	-	-	-	-	=	-	-	
<u>Administration</u>												
User Fee Study	23,702	23,702										
Admin- Industrial Growth Study	75,000	75,000	-	-	-							
Sub-Total - Administration	98,702	98,702	-	-	-	-	-	-	-	-	-	
Protection Services												
Fire Equipment Replacement	6,718	6,718										
	,	,										
Sub-Total - Protection Services	6,718	6,718	_	-	-	-	-	-	-	-	-	
	ĺ	,										
Water												
Water Tower Adjustment to DC supported Debt Principal Balance	325,731	325,731										
Water Plant Adjustment to DC supported Debt Principal Balance	907,872	907,872										
Sub-Total - Water	1,233,603	1,233,603	-	-	-	-	-	-	-	-	-	
	_,_555,665	_,_55,665										
Wastewater												
N Woodslee Plant Adjustment to DC supported Debt Principal Bala	60,397	60,397										
Sewage Plant Adjustment to DC supported Debt Balance	708,278	708,278										
Denis St Pierre-Outfall Sewer Overflow Project	1,040,871	1,040,871	_		_	_	1,976,781	_		_	_	
Sub-Total - Wastewater	1,809,545	1,809,545	_	<u> </u>	-	-	1,976,781	-	_	_	_	
ous . sta astoriator	1,000,040	1,000,040					1,570,701					

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Amount transferred to capital for other fruitus - operating rund transactions									
	Annual Debt	D.C. Reserv	e Fund Draw	Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
Operating Fund Transactions	Repayment Amount	Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
Services Related to a Highway									
Sub-Total - Services Related to Highways	-	-	-	-	-	-	-	-	
<u>Recreation</u>									
Sub-Total - Wastewater		_	-	-	-	-	-	-	

Attachment 2 Town of Lakeshore

Statement of Credit Holder Transactions

		Credit Balance			
		Outstanding	Additional	Credits Used by	Credit Balance
	Applicable D.C.	Beginning of	Credits Granted	Holder During	Outstanding End
Credit Holder	Reserve Fund	Year 2022	During Year	Year	of Year 2022
Lakeshore New Centre Estates Ltd.	Wastewater	19,567		17,935	1,632
Alpha Holdings Ltd	Wastewater	2,340		2,146	194
Marcel St John	Wastewater	4,748		4,293	455
1156756 Ontario Ltd	Wastewater	55,845		51,707	4,138
		82,500	-	76,081	6,419