

**Figure 1**  
**The Corporation of the Municipality of Lakeshore**  
**Development Charge Reserve Funds Statement**  
**Year Ended December 31, 2022**

Description	Services to which the Development Charge Relates						Total
	Non-Discounted Services						
	Services Related to a Highway	Water	Wastewater	Protection(3)	Parks and Recreation(4)	Administration	
Opening Balance, January 1, 2022	5,241,313	(4,576,483)	4,275,345	2,055,089	(2,013,672)	(101,067)	4,880,525
Plus:							
Development Charge Collections	1,605,300	969,452	2,650,703	200,038	895,376	112,426	6,433,295
Accrued Interest	76,121	(59,302)	37,732	27,100	(21,995)	(715)	58,941
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-
Sub-Total	1,681,421	910,150	2,688,435	227,138	873,381	111,711	6,492,236
Less:							
Amount Transferred to Capital (or Other) Funds (1)		1,233,603	1,809,545	6,718	360,916	98,702	3,509,485
Amounts Reallocated			1,700,000				1,700,000
Amounts Loaned to operations for Interim Financing Credits (2)							-
Sub-Total	-	1,233,603	3,509,545	6,718	360,916	98,702	5,209,485
Closing Balance, December 31, 2022	6,922,734	(4,899,936)	3,454,235	2,275,509	(1,501,207)	(88,058)	6,163,276

1 See Attachment 1 for details

2 See Attachment 2 for details

3 Service category includes: Police Services and Fire Services

4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.



**Attachment 2**  
**Town of Lakeshore**  
**Statement of Credit Holder Transactions**

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2022	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2022
Lakeshore New Centre Estates Ltd.	Wastewater	19,567		17,935	1,632
Alpha Holdings Ltd	Wastewater	2,340		2,146	194
Marcel St John	Wastewater	4,748		4,293	455
1156756 Ontario Ltd	Wastewater	55,845		51,707	4,138
		82,500	-	76,081	6,419