

# Municipality of Lakeshore – Report to Council

## Corporate Services

### Accounting and Revenue



**To:** Mayor and Members of Council  
**From:** Rebecca Watkins, Team Leader - Revenue  
**Date:** February 24, 2025  
**Subject:** Section 357, Municipal Act Tax Adjustments

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### Recommendation

Authorize the reduction of taxes under section 357 of the *Municipal Act, 2001* totaling \$2,007 .70 for adjustments affecting the 2024 taxation year, as presented at the March 25, 2025 Council meeting.

### Background

Under section 357 of the *Municipal Act, 2001*, ratepayers may make application to the municipality for adjustments to property taxes as a result of changes to the property which affect the assessed value. Such changes may include demolition of structures, assessment office clerical errors, reduced space used for business, properties becoming exempt, etc.

### Strategic Objectives

This report does not relate to a strategic objective, however the approval sought through this report is an annual requirement of the *Municipal Act, 2001*.

### Comments

Administration has reviewed all applications received and the properties meeting the requirement under section 357 of the *Municipal Act, 2001* to receive property tax adjustments are listed in the attached Schedule "A".

Administration is supportive of the Municipal Property Assessment Corporation's revised assessment amounts and Administration recommends approving the adjustment to taxes.

## **Others Consulted**

The Municipal Property Assessment Corporation provided assessment information to assist in adjustment calculations.

## **Financial Impacts**

The tax reduction breakdown are as follows:

Municipal portion:	\$946.14
County portion:	\$748.74
Education portion:	\$211.95
Garbage fees:	\$100.87

Total:	\$2,007.70
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The municipal portion of the cost is charged to the Corporate Accounts budget centre, Property Tax Write-offs Expense account, and the garbage fee reductions (\$100.87) are charged to the Solid Waste budget centre.

## **Attachments**

Schedule A – S.357 Applications – Properties Eligible for Tax Adjustments.

## Report Approval Details

Document Title:	Section 357 Adjustment - March 2025.docx
Attachments:	- Section 357 Chart 2025.pdf
Final Approval Date:	Mar 13, 2025

This report and all of its attachments were approved and signed as outlined below:

Prepared by Rebecca Watkins

Submitted by Kate Rowe

Approved by the Corporate Leadership Team