

**Municipality of Lakeshore  
Assessment for 2025 Taxation**

Description	Assessment Class	RTC	RTQ	Assessment
Commercial	Commercial: Taxable: Farmland Awaiting Development Phase I	C	1	4,524,000
Commercial	Commercial: Payment in Lieu: Full	C	F	11,170,300
Commercial	Commercial: Payment in Lieu: General	C	G	1,622,000
Commercial	Commercial: Taxable: Full, Shared Payment in Lieu	C	H	506,700
Commercial	Commercial: Taxable: Full	C	T	209,730,042
Commercial	Commercial: Taxable: Excess Land	C	U	3,618,000
Commercial	Commercial: Taxable: Vacant Land	C	X	8,427,900
Commercial	Commercial: Payment in Lieu: Full, Vacant Land	C	Y	110,000
Office Building	Office Building	D	T	592,200
Exempt	Exempt	E		156,426,980
Farm	Farm: Taxable: Full	F	T	722,053,709
Parking Lot	Parking Lot: Taxable: Full	G	T	1,766,000
Industrial	Industrial: Taxable: Farmland Awaiting Development Phase I	I	1	843,600
Industrial	Industrial: Taxable: Full, Shared PIL	I	H	2,335,800
Industrial	Industrial: Taxable Full, Shared PIL	I	J	20,500
Industrial	Industrial: Taxable Full Shared PIL	I	K	1,204,200
Industrial	Industrial: Taxable: Full	I	T	108,672,700
Industrial	Industrial: Taxable: Excess Land	I	U	2,092,400
Industrial	Industrial: Taxable: Vacant Land	I	X	4,794,800
Large Industrial	Large Industrial: Taxable: Full	L	T	117,973,700
Large Industrial	Large Industrial: Taxable: Excess Land	L	U	3,076,300
Multi-Residential	Multi-Residential: Taxable: Full	M	T	5,486,000
New Multi Residential	New Multi-Residential: Taxable: Full	N	T	775,000
Pipeline	Pipeline: Taxable: Full	P	T	57,244,000
Residential	Residential: Taxable: Farmland Awaiting Development Phase I	R	1	850,200
Residential	Residential: Payment in Lieu: Full	R	F	1,687,000
Residential	Residential: Payment in Lieu: General	R	G	671,600
Residential	Residential: Payment in Lieu	R	H	809,300
Residential	Residential: Payment in Lieu: Full, Taxable Tenant of Province	R	P	69,000
Residential	Residential: Taxable: Full	R	T	4,965,981,869
Shopping Centre	Shopping Centre: Taxable: Full	S	T	27,506,000
Managed Forests	Managed Forests: Taxable: Full	T	T	800,000
Utility Transmission & Distribution Corridors	Utility Transmission: Taxable: Full, Shared Payment in Lieu	U	H	
Railway Right-of-Way	Railway: Taxable: Full	W	T	
		Total		6,423,441,800
Source: MPAC				

**Municipality of Lakeshore  
2025 Municipal Tax Rates**

Assessment Class	RTC	RTQ	Tax Rate	BIA Tax Rate
Commercial: Taxable: Farmland Awaiting Development Phase I	C	1	0.00175410	
Commercial: Payment in Lieu: Full	C	F	0.00759210	
Commercial: Payment in Lieu: General	C	G	0.00759210	
Commercial: Taxable: Full, Shared Payment in Lieu	C	H	0.00759210	
Commercial: Taxable: Full	C	T	0.00759210	0.0026552
Commercial: Taxable: Excess Land	C	U	0.00759210	0.0026552
Commercial: Taxable: Vacant Land	C	X	0.00408710	0.0014294
Commercial: Payment in Lieu: Full, Vacant Land	C	Y	0.00759210	
Office Building	D	T	0.00759210	
Exempt	E		0.00000000	
Farm: Taxable: Full	F	T	0.00175410	
Parking Lot: Taxable: Full	G	T	0.00408710	0.0014294
Industrial: Taxable: Farmland Awaiting Development Phase I	I	1	0.00175410	
Industrial: Taxable: Full, Shared Payment in Lieu	I	H	0.01362950	
Industrial: Taxable: Full, Shared Payment in Lieu	I	J	0.01362950	
Industrial: Taxable: Full, Shared Payment in Lieu	I	K	0.01362950	
Industrial: Taxable: Full	I	T	0.01362950	
Industrial: Taxable: Excess Land	I	U	0.01362950	
Industrial: Taxable: Vacant Land	I	X	0.01362950	
Large Industrial: Taxable: Full	L	T	0.01884690	
Large Industrial: Taxable: Excess Land	L	U	0.01884690	
Multi-Residential: Taxable: Full	M	T	0.00771810	
New Multi-Residential: Taxable: Full	N	T	0.00771810	
Pipeline: Taxable: Full	P	T	0.00914250	
Residential: Taxable: Farmland Awaiting Development Phase I	R	1	0.00175410	
Residential: Payment in Lieu: Full	R	F	0.00701650	
Residential: Payment in Lieu: General	R	G	0.00701650	
Residential: Payment in Lieu: Full	R	H	0.00701650	
Residential: Payment in Lieu: Full, Taxable Tenant of Province	R	P	0.00701650	
Residential: Taxable: Full	R	T	0.00701650	
Shopping Centre: Taxable: Full	S	T	0.00759210	0.0026552
Managed Forests: Taxable: Full	T	T	0.00175410	
Utility Transmission: Taxable: Full, Shared Payment in Lieu	U	H		
Railway: Taxable: Full	W	T		