

The Corporation of the Town of Lakeshore

Appendix B - Variance Report - Wastewater

Year Ended December 31, 2019, with comparative information for 2018

	Description	2018 Actual	2019 Budget	2019 Actual to December 31	Variance \$ surplus (deficit)	Variance % (over)/under
	Revenue					
1	Collected on water bills - consumption	3,568,460	3,666,827	3,722,599	55,772	2%
2	Collected on water bills - basic charge	1,790,207	1,902,872	1,895,793	(7,079)	0%
3	Other	1,889,804	151,495	703,969	552,474	365%
	Total Revenue	7,248,471	5,721,194	6,322,361	601,167	
	Expenses					
4	Utilities	890,739	893,900	936,912	43,012	5%
5	Outside services - OCWA	1,347,175	1,403,200	1,443,890	40,690	3%
6	Administration	437,000	462,000	462,000	-	0%
7	Insurance	56,204	30,100	33,253	3,153	10%
8	Consulting	65,021	303,400	255,251	(48,149)	-16%
9	DC discounts	(10,322)	-	-	-	0%
10	Other operating costs	176,679	296,152	382,320	86,168	29%
11	Repairs and maintenance	586,685	821,600	944,593	122,993	15%
12	Long term debt payments	1,075,799	866,526	866,526	(0)	0%
13	Net Transfer To/(From) Reserves	820,196	644,316	1,113,514	469,198	73%
14	Capital From Rates	137,437	-	256,978	256,978	100%
	Total Expenses	5,582,612	5,721,194	6,695,235	974,041	
	Surplus (Deficit)	1,665,859	-	(372,874)	(372,874)	