

The Corporation of the Town of Lakeshore

Appendix C - Variance Report - Water

Year Ended Actuals to December 31, 2019, with comparative information for 2018

	Description	2018 Actual	2019 Budget	2019 Actual to December 31	Variance \$ surplus (deficit)	Variance % (over)/under
	Revenue					
1	Water sales - consumption	5,315,879	5,308,950	5,277,828	(31,122)	-1%
2	Water sales - basic charge	3,366,663	3,444,272	3,441,228	(3,044)	0%
3	Other revenue	505,393	740,673	748,899	8,226	1%
	Total Revenue	9,187,935	9,493,895	9,467,955	(25,940)	
	Expenses					
4	Long term debt payments	1,372,986	1,372,986	1,372,986	-	0%
5	Water purchased	318,673	338,000	414,829	(76,829)	-23%
6	Wages and benefits	2,049,330	2,329,055	2,168,471	160,584	7%
7	Purification	195,957	233,200	222,835	10,365	4%
8	Utilities	387,176	385,900	415,791	(29,891)	-8%
9	Administration	280,000	431,000	431,000	-	0%
10	Consulting	64,845	60,200	73,269	(13,069)	-22%
11	System repairs and maintenance	240,000	522,500	603,703	(81,203)	-16%
12	DC discounts	(11,260)	-	-	-	0%
13	Other operating expenses	752,444	761,100	1,014,164	(253,064)	-33%
14	Net operating reserve transfers	2,230,612	3,059,954	3,055,252	4,702	0%
15	Capital from rates	19,854	-	182,558	(182,558)	100%
	Total Expenses	7,900,618	9,493,895	9,954,856	(460,961)	
	Surplus (Deficit)	1,287,317	-	(486,901)	(486,901)	