

October 19th, 2020

To the Town of Lakeshore

Dear Mr Mayor and Members of Council

I am part of an investment group that includes a builder and funders. We have arranged collateral to ensure complete funding of the development of 770 Comber Side Rd in Stoney Point.

Due to Covid delays, new protocols and changes in finance practices, we have faced delays in the financing process. The financing is now back on track and we expect to be approved for funding in the next 60 to 90 days, and look forward to building at the site with Mr Papineau. Unfortunately, our financing will be compromised if we are unable to show that we control the property with zoning and a building permit in place.

We write this letter to respectfully request that you indulge Mr Papineau with a further extension of his building permit.

Please feel free to contact me.

Thank you for your consideration.

Ernest (Ernie) Kolenda

President

Trimax (Canada) Corporation