Municipality of Lakeshore - Report to Council

Finance Services



To: Mayor & Members of Council

From: Rosanna Pellerito, Director of Finance

Date: March 2, 2021

Subject: 2021 Final Tax Levy and Rates

Recommendation

Direct the Clerk to read By-Law 25-2021 establishing the 2021 Final Tax Rates, as presented at the March 9, 2021 Council meeting.

Background

On November 10, 2020 Council adopted the Interim Levy By-Law 90-2020 establishing the Interim Levy rates for 2021.

On December 8, 2020 Council approved the 2021 amended Budget and Adopted By-law 103-2020 establishing the 2021 Municipal Tax Levy, as presented at the December 8, 2020 Council meeting.

Comments

At the time of setting the Municipal levy, the education levy and the County levy were not yet approved. These levies have now been approved and adopted by the Province and the County. As such, Council must adopt a Final Levy and Rates for 2021 which include the levied for both the School Boards and the County.

Financial Impacts

By-Law 25-2021 establishes the 2021 final tax levy and rates for collection of that levy. The 2021 tax rates have been calculated based on tax ratios approved by the County of Essex. In addition, the By-Law establishes rates for garbage collection charges and sets the 2021 BIA levy rates for collection of that levy.

Report Approval Details

| Document Title: | 2021 Final Levy.docx |
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| Attachments: | |
| Final Approval Date: | Mar 4, 2021 |

This report and all of its attachments were approved and signed as outlined below:

Rosanna Pellerito

Kristen Newman

Truper McBride