

Municipality of Lakeshore - Report to Council

Finance Services

Revenue Services



To: Mayor & Members of Council
From: Michelle Heslop, Supervisor of Revenue
Date: February 23, 2021
Subject: Tax Adjustments under the Municipal Act, 2001, s.357

Recommendation

Authorize the reduction of taxes under section 357 of the *Municipal Act, 2001* totalling \$21,634.14 for adjustments affecting the 2018, 2019 and 2020 taxation year, as outlined in the report from the Supervisor of Revenue presented at the March 23, 2021 Council meeting.

Background

Under section 357 of the *Municipal Act, 2001*, ratepayers may make application to the municipality for adjustments to property taxes as a result of changes to the property affecting assessment. Such changes may include demolition of structures, assessment office clerical errors, reduced space used for business, properties becoming exempt, etc.

Comments

Administration has reviewed all applications received and the properties meeting the requirements under s.357 of the *Municipal Act, 2001* to receive property tax adjustments are listed in the attached Schedule "A".

Administration is supportive of the Municipal Property Assessment Corporation's revised assessment amounts and Administration recommends approving the adjustment to taxes.

Others Consulted

The Municipal Property Assessment Corporation provided assessment information to assist in adjustment calculations.

Financial Impacts

The tax reduction breakdowns are as follows:

Municipal portion: \$ 6,632.86
County portion: \$ 5,329.34
Education portion: \$ 9,671.94

The municipal portion of the cost is charged to the Corporate Accounts budget centre, Property Tax Write-offs Expense account.

Attachment(s): Schedule A – s.357 Applications – Properties Eligible for Tax Adjustments

Report Approval Details

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|----------------------|-------------------------------------------|
| Document Title: | Tax Adjustments S.357.docx |
| Attachments: | - Attachment - March 23, 2021 - s.357.pdf |
| Final Approval Date: | Mar 3, 2021 |

This report and all of its attachments were approved and signed as outlined below:

Rosanna Pellerito

Kristen Newman

Truper McBride