

The Corporation of the Town of Lakeshore

Variance Report - Water

Year ended December 31, 2020, with comparative information for 2019

		2019 Budget	2019 Actuals	2019 Suprlus (Deficit)	2020 Budget	2020 Actuals	2020 Surplus
	Revenue						
1	Water sales - consumption	5,308,950	5,277,828	31,122	5,349,950	5,791,715	441,765
2	Water sales - basic charge	3,444,272	3,441,228	3,044	3,483,272	3,484,278	1,006
3	Other revenue	740,673	748,899	(8,226)	740,673	702,967	(37,706)
	Total Revenue	9,493,895	9,467,955	25,940	9,573,895	9,978,961	405,066
	Expenses						
4	Long term debt payments	1,372,986	1,372,986	-	1,372,986	1,372,986	0
5	a deficit in the cost of	338,000	414,829	(76,829)	338,000	486,847	(148,847)
6	Wages and benefits	2,329,055	2,168,471	160,584	2,633,845	2,465,161	168,684
7	Purification	233,200	222,835	10,365	265,500	262,074	3,426
8	Utilities	385,900	415,791	(29,891)	385,900	424,648	(38,748)
9	Administration	431,000	431,000	-	445,700	439,707	5,993
10	Consulting	60,200	73,269	(13,069)	30,200	37,805	(7,605)
11	System Maintenance	522,500	603,703	(81,203)	512,500	663,502	(151,002)
12	Other operating expenses	761,100	1,014,164	(253,064)	748,600	795,965	(47,365)
13	Net operating reserve transfers	3,059,954	3,055,252	4,702	2,840,664	2,840,664	-
14	Capital from rates	-	182,558	(182,558)	-	-	-
	Total Expenses	9,493,895	9,954,858	(460,961)	9,573,895	9,789,360	(215,465)
15	Surplus (Deficit)	-	-	486,901	-	189,600	189,600