

Municipality of Lakeshore – Report to Council

Finance & Technology

Financial Planning & Analysis



To: Mayor & Members of Council

From: Jessica Gaspard, Division Leader – Financial Planning & Analysis

Date: September 7, 2021

Subject: Unbudgeted Funds Approved by Council in 2021.docx

Recommendation

This report is for information only.

Background

On August 12th 2021, Council approved resolution #267-08-2021 directing Administration to prepare a report regarding funds approved by Council for 2021 that were unbudgeted from the 2021 Budget.

Comments

A total of \$3,415,978 has been approved by Council for 2021 that was unbudgeted in 2021. Of this amount, \$2,450,410 was for capital projects, of which \$1,342,283 were additional funding required for tender awards, \$460,460 were for emergency repairs, \$525,067 were for change in project scope, \$57,600 were for Council initiative and \$65,000 for administrative initiative.

The remaining \$965,568 was for operations of which \$451,268 was additional funding required for tender awards, \$5,000 for Council initiative, \$111,000 for administration initiative and \$398,300 for closed session items.

Considerable approvals included in the total noted above include an additional \$1,103,483 for the tender award of River Ridge Park, \$469,000 for completing the gravel roads conversion of Walls Road, \$441,970 for emergency pump repairs at the Denis St. Pierre Sewage Treatment plant, and an additional \$385,691 for the tender award for the Bridge Rehabilitation Program.

The bulk of these approvals are one-time adjustments with no future impacts with the exceptions of the positions approved for the Flood Mitigation and Protection Network that will have a yearly impact of approximately \$554,000, and the Community Christmas Lights in Woodslee, St. Joachim. Stoney Point, Comber and Lighthouse Cove that will

have a \$5,000 base budget adjustment for its operations which will be funded annually through the Community Benefit Reserve.

Financial Impacts

There are no financial impacts resulting from this report.

Attachments

Appendix A – 2021 Council Approved Funding Outside of 2021 Budget

Report Approval Details

Document Title:	Unbudgeted Funds Approved by Council in 2021.docx
Attachments:	- Appendix A 2021 Council Approved Funding Outside of 2021 Budget.xlsx
Final Approval Date:	Sep 9, 2021

This report and all of its attachments were approved and signed as outlined below:

Kristen Newman

Truper McBride