

The Corporation of the Town of Lakeshore

Variance Report - Wastewater

Year ended December 31, 2020, with comparative information for 2019

		2019 Budget	2019 Actuals	2019 Variance (Deficit)	2020 Budget	2020 Year End Actuals	2020 Variance Surplus
	Revenue						
1	Collected on water bills - consumption	3,666,827	3,722,599	55,772	3,776,727	4,207,490	430,763
2	Collected on water bills - basic charge	1,902,872	1,895,793	(7,079)	2,182,472	2,178,561	(3,911)
3	Other	151,495	703,969	552,474	151,495	126,205	(25,290)
	Total Revenue	5,721,194	6,322,361	601,167	6,110,694	6,512,256	401,562
	Expenses						
4	Utilities	893,900	936,912	(43,012)	893,900	934,515	(40,615)
5	Outside services - OCWA	1,403,200	1,443,890	(40,690)	1,610,900	1,620,889	(9,989)
6	Administration	462,000	462,000	-	462,000	461,970	30
7	Insurance	30,100	33,253	(3,153)	30,100	36,233	(6,133)
8	Consulting	303,400	255,251	48,149	50,000	35,941	14,059
10	Other operating costs	296,152	382,320	(86,168)	317,136	266,239	50,897
11	Repairs and Maintenance	821,600	944,593	(122,993)	932,800	793,349	139,451
12	Long term debt payments	866,526	866,526	-	866,526	866,525	1
13	Net Transfer To/(From) Reserves	644,316	1,113,514	(469,198)	947,332	1,005,033	(57,701)
14	Capital From Rates	-	256,978	(256,978)			-
	Total expenses	5,721,194	6,695,237	(974,041)	6,110,694	6,020,694	90,000
15	Surplus (Deficit)	-	(372,876)	(372,872)	-	491,562	491,562