

Municipality of Lakeshore

Appendix A: Funding Strategy of Denis St. Pierre

Current Tender Price

Less: 2019 Approved budget paid through Wastewater Reserve Fund

Less: 2019 Approved budget paid through Wastewater Reserve Fund

Less: 2020 Approved budget paid through Federal Gas Tax Reserve Fund

Less: 2021 Approved budget paid through Wastewater DC Reserve Fund

Less: 2021 Approved budget paid through Federal Gas Tax Reserve Fund

Less: 2021 Approved budget paid through Wastewater Reserve Fund

Current Financing Required

Interest Approximation (2.4% over 20 years)

Total Funds Required (Principal and Interest)

Term (Years)

Yearly Payment Required

Funding Model

Estimated Annual Wastewater Development Charges to be collected

Estimated Annual Increase of Wastewater Development Charges to be collected if

Development Charge Rate Increased

Current Base Transfer to Wastewater Capital Reserve Fund

Current Base Transfer to Wastewater Reserve Fund

Shortfall

Note

Note 1: Estimated Development charges collected based on review of development charges collected between 2017-2020 (High of \$1,250,000 low of \$600,000)

Note 2: This does not take into consideration the increase in growth that we would experience if capacity restrictions were no longer a factor

Note 3: Shortfall could be funded using federal gas tax , OCIF Funding , or other reserves

55,181,427.72

(200,000.00)

(1,000,000.00)

(1,200,000.00)

(1,700,000.00)

(1,777,000.00)

(4,023,000.00)

45,281,427.72

11,830,000.00

57,111,427.72

20.00

2,855,571.00

Current Wastewater Development Charge

10,391.00

**Number of single semi detached home
permits**

58.00

600,000.00

225,000.00

271,600.00

1,300,000.00

2,396,600.00

458,971.00

Estimated New Wastewater Development Charge

14,265.00

Increase
3,874.00

