

Municipality Lakeshore - Report to Council

Finance & Technology

Accounting & Revenue Services



To: Mayor & Members of Council
From: Michelle Heslop, Team Leader – Revenue
Date: September 9, 2021
Subject: Tax Adjustment under the Municipal Act, 2001, s.357

Recommendation

Authorize the reduction of taxes under s. 357 of the *Municipal Act, 2001* totaling \$16,051.16 for adjustments affecting the 2020, 2021 taxation years, as outlined in the report from Finance Services presented at the September 28, 2021 Council meeting.

Background

Under section 357 of the *Municipal Act, 2001*, ratepayers may make application to the municipality for adjustments to property taxes as a result of changes to the property affecting assessment. Such changes may include demolition of structures, assessment office clerical errors, reduced space used for business, properties becoming exempt, etc.

Comments

Administration has reviewed all applications received and the properties meeting the requirements under s.357 of the *Municipal Act, 2001* to receive property tax adjustments are listed in the attached Schedule "A".

Administration is supportive of the Municipal Property Assessment Corporation's revised assessment amounts and Administration recommends approving the adjustment to taxes.

Others Consulted

The Municipal Property Assessment Corporation provided assessment information to assist in adjustment calculations.

Financial Impacts

The tax reduction breakdowns are as follows:

Municipal portion: \$ 7,455.66
County portion: \$ 5,877.22
Education portion: \$ 2,718.28

The municipal portion of the cost is charged to the Finance Services budget centre, Property Tax Write-offs Expense account.

Attachment

Schedule A – s.357 Applications – Properties Eligible for Tax Adjustments.

Report Approval Details

Document Title:	S.357 Writeoffs.docx
Attachments:	
Final Approval Date:	Sep 23, 2021

This report and all of its attachments were approved and signed as outlined below:

Jessica Gaspard

Kristen Newman

Truper McBride