	Liquidity Ratios:	 2020			2019	
(1)	Current Ratio					
()	Current Assets:					
	Cash	\$ 86,706,180		\$	71,065,126	
	Taxes Receivable	3,344,409			3,335,502	
	Trade and Other Receivable	3,848,963			3,837,907	
	Water receivables and unbilled revenue	3,612,478			3,172,344	
	Drainage Receivable	2,943,617			4,049,142	
	Inventories Investments	198,977			193,712	
	Prepaid Expenses	1,049,000 76,263			777,978 165,383	
	Total Current Assets	\$ 101,779,887	Α	\$	86,597,094	Α
	Current Liabilities:					
	Short Term Indebtedness	\$ 1,000,000		\$	1,585,000	
	Short Term Indebtedness	 1,000,000			1,585,000	_
	Accounts Payable and Accrued Liabilities	8,938,846			10,318,334	
	Deposits	2,323,706			1,812,411	
	Accrued Interest on Long Term Debt	 171,788	-		190,663	_
	Total Current Liabilities	\$ 12,434,340	В	\$	13,906,408	В
	Current Ratio (A/B)	8.19			6.23	
(2)	Tax Receivable as a percentage of total taxes	2020			2019	
(-)	Taxes	\$ 35,827,531	Α	\$	33,447,475	Α
	Taxes Receivable	\$ 3,344,409	В	\$	3,335,502	В
	Percentage of Receivables to taxes(A/B)	9.33%			9.97%	
(3)		9.33%			9.97%	
(3)	Percentage of Receivables to taxes(A/B) Total Accounts Receivable as a percentage of total income	9.33% 2020			9.97% 2019	
(3)		\$	Α	\$		
(3)	Total Accounts Receivable as a percentage of total income	\$ 2020 60,363,030	Α	\$	2019 59,047,773	
(3)	Total Accounts Receivable as a percentage of total income Total Revenue	\$ 2020	Α.	\$	2019 59,047,773 3,335,502	
(3)	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable	\$ 2020 60,363,030 3,344,409	Α	\$	2019 59,047,773	
(3)	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables	\$ 2020 60,363,030 3,344,409 3,848,963	Α.	\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142	
(3)	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478	А В		2019 59,047,773 3,335,502 3,837,907 3,172,344	
(3)	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue	 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617			2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables	 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78%			2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38%	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow)	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78%		\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38%	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable	 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78% 2020 3,344,409			2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78% 2020 3,344,409 3,848,963		\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78% 2020 3,344,409 3,848,963 3,612,478		\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344	_ A _ B
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 22.78% 2020 3,344,409 3,848,963	В	\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907	_ A
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 2020 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467	В	\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895	_ A
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Accounts Payable and accrued liabilities	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 2020 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 8,938,846	В	\$ \$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 10,318,334	_ A
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Accounts Payable and accrued liabilities Deposits	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 2020 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 8,938,846 2,323,706	В	\$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 10,318,334 1,812,411	_ A
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Accounts Payable and accrued liabilities	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 2020 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 8,938,846	В	\$ \$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 10,318,334	_ A
	Total Accounts Receivable as a percentage of total income Total Revenue Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Percentage of Receivables to total income (A/B) Accounts Receivable over Accounts Payable (use of cash flow) Taxes Receivable Trade and other Receivables Water receivables and unbilled revenue Drainage Receivables Accounts Payable and accrued liabilities Deposits	\$ 2020 60,363,030 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 2020 3,344,409 3,848,963 3,612,478 2,943,617 13,749,467 8,938,846 2,323,706 171,788	В .	\$ \$	2019 59,047,773 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 24.38% 2019 3,335,502 3,837,907 3,172,344 4,049,142 14,394,895 10,318,334 1,812,411 190,663	- A

Financial Leverage Ratios:

` '	otal Long Term Debt to Long Term Assets Ratio otal Debt		2020			2019	
	unicipal debt ccrued interest	\$	27,379,756 171,788		\$	29,811,583 190,633	
		\$	27,551,544	Α	\$	30,002,216	Α
Та	angible Capital Assets (NBV)	\$	351,088,481	В	\$	336,800,497	В
De	ebt as a percentage of Assets (NBV) (A/B)		7.85%			8.91%	
Та	angible Capital Assets (Cost)	\$	523,978,500	С	\$	499,176,667	С
De	ebt as a percentage of Assets Cost (A/C)		5.26%			6.01%	
(6) T o	otal Debt to Equity Ratio		2020			2019	
	otal Debt						
	Municipal debt Accrued interest	\$	27,379,756		\$	29,811,583	
,	Accrued interest	\$	171,788 27,551,544	Α	\$	190,633 30,002,216	Α
Ac	ccumulated Surplus	\$	389,768,084	В	\$	363,562,377	В
De	ebt as a percentage of Accumulated Surplus (A/B)		7.07%		8.25%		
Ar	nnual Repayment Limit (ARL)		2020			2019	
Ne	et Revenue per ARL schedule calculation	\$	57,342,378	Α	\$	55,260,783	Α
	6% of Revenue (Annual Debt Repayment Limit Allowed)	\$	14,335,595	_	\$	13,815,196	_
	ctual Annual Debt Repayment Iditional Room	\$	3,582,704 10,752,891	В	\$	3,613,872 10,201,324	В
Pe	ercentage of Revenue applied to Debt Repayment (B/A)	•	6.2%		•	6.5%	