

Figure 1
The Corporation of the Municipality of Lakeshore
Development Charge Reserve Funds Statement
Year Ended December 31, 2020

Description	Services to which the Development Charge Relates						Total
	Non-Discounted Services						
	Services Related to a Highway	Water	Wastewater	Protection(3)	Parks and Recreation(4)	Administration	
Opening Balance, January 1, 2020	1,799,708	734,825	591,763	1,704,945	2,411,075	154,880	7,397,195
Plus:							
Development Charge Collections	1,866,350	1,413,790	1,256,294	122,261	1,113,161	280,034	6,051,889
Accrued Interest	33,060	16,634	14,110	23,463	37,438	3,430	128,136
Repayment of Monies Borrowed from Fund and Associated Interest	-	-	-	-	-	-	-
Sub-Total	1,899,410	1,430,424	1,270,404	145,724	1,150,599	283,464	6,180,025
Less:							
Amount Transferred to Capital (or Other) Funds (1)			-		332,600	-	332,600
Amounts Reallocated							-
Amounts Loaned to operations for Interim Financing Credits (2)							-
Sub-Total	-	-	-	-	332,600	-	332,600
Closing Balance, December 31, 2020	3,699,118	2,165,249	1,862,167	1,850,669	3,229,075	438,343	13,244,620

1 See Attachment 1 for details

2 See Attachment 2 for details

3 Service category includes: Police Services and Fire Services

4 Service category includes: Indoor Recreation Services and Parkland Development Services

The Municipality is compliant with s.s. 59.1 (1) of the *Development Charges Act*, whereby charges are not directly or indirectly imposed on development nor has a requirement to construct a service related to development been imposed, except as permitted by the *Development Charges Act* or another Act.

Attachment 1
The Corporation of the Municipality of Lakeshore
Amount Transferred to Capital (or Other) Funds - Capital Fund Transactions

Capital Fund Transactions	Gross Capital Cost	DC Recoverable Cost Share					Non-D.C. Recoverable Cost Share				
		D.C. By-Law Period			Post D.C. By-Law Period		Other Reserve/Reserve Fund Draws	Tax Supported Operating Fund Contributions	Rate Supported Operating Fund Contributions	Debt Financing	Grants, Subsidies Other Contributions
		D.C. Reserve Fund Draw	D.C. Debt Financing	Grants, Subsidies Other Contributions	Post-Period Benefit/Capacity Interim Financing	Grants, Subsidies Other Contributions					
<u>Services Related to a Highway</u>											
Sub-Total - Services Related to Highways	-	-	-	-	-	-	-	-	-	-	-
<u>Parks and Recreation</u>											
Sub-Total - Parks and Recreation	-	-	-	-	-	-	-	-	-	-	-
<u>Administration</u>											
Admin- Studies			-	-	-						
Sub-Total - Administration	-	-	-	-	-	-	-	-	-	-	-
<u>Water</u>											
Sub-Total - Water	-	-	-	-	-	-	-	-	-	-	-
<u>Wastewater</u>											
			-		-	-		-		-	-
Sub-Total - Wastewater	-	-	-	-	-	-	-	-	-	-	-

Amount Transferred to Capital (or Other) Funds - Operating Fund Transactions

Operating Fund Transactions	Annual Debt Repayment Amount	D.C. Reserve Fund Draw		Post D.C. By-Law Period			Non-D.C. Recoverable Cost Share		
		Principal	Interest	Principal	Interest	Source	Principal	Interest	Source
<u>Services Related to a Highway</u>	-	-	-	-	-	-	-	-	
Sub-Total - Services Related to Highways	-	-	-	-	-	-	-	-	
<u>Recreation</u>									
Growth related portion of ATC Debt	906,825	198,662	133,955	-	-	-	342,908	231,299	
Sub-Total - Wastewater	906,825	198,662	133,955	-	-		342,908	231,299	

Attachment 2
Town of Lakeshore
Statement of Credit Holder Transactions

Credit Holder	Applicable D.C. Reserve Fund	Credit Balance Outstanding Beginning of Year 2020	Additional Credits Granted During Year	Credits Used by Holder During Year	Credit Balance Outstanding End of Year 2020
Lakeshore New Centre Estates Ltd.	Wastewater	32,878		902	31,976
Alpha Holdings Ltd	Wastewater	39,270		1,080	38,190
Marcel St John	Wastewater	7,934		216	7,718
1156756 Ontario Ltd	Wastewater	94,218		2,602	91,616