

Notice of Motion submitted by Councillor Kerr regarding the Atlas Tube Recreation Centre Visioning

Whereas Lakeshore has two regional Parks Lakeview Park/West Beach and Marina along with the Atlas Tube Recreational Centre (ATRC);

And whereas the Lakeview Park/West Beach and Marina redevelopment is in the planning stages;

And whereas the 2020 Lakeshore Budget stated it expects the Lakeview Park/West Beach to cost an estimated \$11.2 million;

And whereas a funding model for such a large undertaking has yet to be brought to Council;

And Whereas the ATRC has been awarded the \$100,000 by motion of Council to start the visioning exercise in 2022 as part of the ATRC redevelopment plan;

And whereas the ATRC public visioning process has yet to start;

And whereas the ATRC has a tax payer funded operating cost in 2022 of \$2.3 million;

And where as the ATRC still has an outstanding loan balance of \$11,202,581 which is expected paid in full in 14 years, December 1, 2036;

And whereas Lakeshore also pays an additional \$780,000 annually from other Reserves towards that loan;

And whereas Lakeview Park/West Beach and Marina has 2022 Budgeted operating cost of approx. \$202,500 plus \$81,150 for the Marina (\$2mil less than ATRC);

Be it resolved that Lakeshore put on hold, the redevelopment plans for the ATRC until the Regional Park of Lakeview Park/West Beach and Marina has completed its redevelopment which is now in stage 3;

Be it further resolved that the \$100,000 for the redevelopment of the ATRC from the 2022 Budget be transferred to the encumbrance reserve fund until the visioning for the ATRC is available to start back up.