

# Municipality of Lakeshore –Report to Council

## Finance & Technology

## Accounting & Revenue



**To:** Mayor & Members of Council  
**From:** Michelle Heslop, Team Leader – Revenue  
**Date:** November 17, 2022  
**Subject:** 2023 Interim Levy By-Law

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### Recommendation

Direct the Clerk to read By-law 93 -2022 during the Consideration of By-laws, to adopt the Interim Tax Levy for 2023, as presented at the December 13, 2022 Council meeting.

### Background

In accordance with section 317 of the *Municipal Act, 2001*, Council is required to adopt an Interim Levy By-law each year in order that tax dollars may be collected prior to adoption of the Final Levy By-law. The Final Levy By-law cannot be adopted until such time as the Municipality of Lakeshore, County of Essex and School Board budgets have been set. Section 317 (2) states that a by-law may be passed in November or December of the previous year if it provides that it does not come into force until a specified day in the following year.

### Comments

By-Law 93- 2022 sets out the Interim Levy due dates of February 28 and April 28, 2023.

### Financial Impacts

The By-law sets the interim tax rates required to generate funds approximately equal to 50% of the prior years' annualized taxes. Annualized taxes reflect taxes levied against the property at final billing, including adjustments due to supplementary assessment and adjustments resulting from assessment appeals.

Collection of taxes under the Interim Levy provides funding for the cost of municipal operations until final taxes are levied later in the year.

## Report Approval Details

Document Title:	Interim Rates By-Law 2023.docx
Attachments:	
Final Approval Date:	Nov 23, 2022

This report and all of its attachments were approved and signed as outlined below:

Prepared by Michelle Heslop

Submitted by Kate Rowe and Justin Rousseau

Approved by Truper McBride