## **Municipality of Lakeshore**

## By-law 7-2023

Being a By-law to authorize the execution of a Subdivision Agreement pertaining to Ridge Capital Group Inc. & Giorgi Developments Inc. (Giorgi Subdivision)

Whereas pursuant to the *Planning Act*, R.S.O. 1990, c.P.13, representatives of Ridge Capital Group Inc. & Giorgi Developments Inc. (the "Owner") received Draft Plan Approval (File# 37-T-22005) for a plan of subdivision prepared and certified by Andrew Mantha O.L.S. dated April 11, 2022 showing thirty-seven (37) lots for single detached residential dwellings, thirty-five (35) lots for a total of seventy (70) semi-detached residential units, three (3) blocks (73, 74, and 75) for reserves, and road right-of-way, known locally as Giorgi Subdivision (the "Development");

**And whereas** this agreement applies only to lands legally described as Part Lot 4, Concession East of Puce River, designated as Parts 2 & 3 Plan 12R22568, Lakeshore; Subject to a Right of Way over Part 3 on Plan 12R22568 as in R375899, PIN 75005-1536, in the Municipality of Lakeshore (the "Subject Lands");

**And whereas** the Conditions of the aforementioned Draft Plan Approval require that the Owner enter into this Agreement for the provision of services for the Plan of Subdivision and to satisfy all other Lakeshore requirements, financial and otherwise, related to the Plan of Subdivision;

**And whereas** pursuant to subsection 51 (26) of the *Planning Act*, R.S.O. 1990, c.P.13, municipalities may enter into such agreements;

**And whereas** the Council of the Municipality of Lakeshore passed a resolution directing the Clerk read a by-law to authorize the execution of a Subdivision Agreement pertaining to Ridge Capital Group Inc. & Giorgi Developments Inc. (Giorgi Subdivision), as recommended by the Planner at the January 10, 2023 Council meeting;

## Now therefore the Council of the Municipality of Lakeshore enacts as follows:

- The Mayor and Clerk are authorized to execute a Subdivision Agreement with Ridge Capital Group Inc. & Giorgi Developments Inc. for the Giorgi Subdivision, the form and content to be approved by the Corporate Leader – Strategic & Legal Affairs and the Corporate Leader – Growth & Sustainability.
- 2. This by-law shall come into force in accordance with Section 51 of the *Planning Act*.

Mayo
Tracey Baile
Cler Kristen Newma

Read and passed in open session on January 10, 2023.