

# Municipality of Lakeshore – Report to Council

## Finance

### Financial Planning & Analysis



**To:** Mayor & Members of Council

**From:** Justin Rousseau, Corporate Leader – Chief Financial Officer  
Bin Wu, Division Leader – Financial Planning & Analysis

**Date:** January 31, 2023

**Subject:** 2023 Budget Adoption

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### Recommendation

Direct the Clerk to read By-Law 9-2023, adopting the 2023 Budget Estimates, during the Consideration of By-laws; and

Direct Administration to publish the 2023 Budget Book.

### Background

Council, at its meeting on January 30, 2023, undertook deliberation of and resolved through various motions that the 2023 Budget, as amended, be approved in principle. The 2023 Budget Book is attached as Schedule “A”.

### Comments

The 2023 Draft Budget recommended a total 2023 own-purposes levy increase of \$2,719,620. Further to Council’s deliberations, the following adjustments were made to the recommended budget levy:

<b>Budget Issue</b>	<b>Increase/ (Decrease)</b>
Digital Transformation & Cloud Services- Team Lead Technology Service Delivery	(\$122,055)
Workforce Development- Workforce Advisor	(122,741)
Civic Affairs- Citizen Survey Reserve	(20,000)
Civic Affairs- Council Compensation Review	(5,000)
Civic Affairs- Reserve Transfer to Cover Council Compensation Review	5,000
Civic Affairs- Part-time Administrative Assistant	(42,967)
Community Planning- Planning Co-op Student	15,109
By-Law- Administrative Assistant for By-law Division Leader	(84,462)
Operational Services Admin- Training and Conferences	2,000
Roads- Increase -Loose Stone Top Roads Maintenance	50,000

Parks & Trails-Transfer to Parks Reserve	500,000
Corporate Accounts- Transfer from Assessment Stabilization	(550,000)
<b>Total Reduction</b>	<b>(\$375,116)</b>
Draft 2023 Budget Levy Increase	<b>\$2,719,620</b>
Adjusted 2023 Budget Levy Increase	<b>\$2,344,504</b>

The draft capital budget program totals \$25,626,908. Administration is reviewing the implications to service levels in relation to the introduction of the proposed charitable gaming program which may impact the revenues generated by the municipality through charitable gaming. Additionally, though not an impact to revenue, Administration is reviewing the impacts to service level and programs plans relating to administrative support in the by-law compliance and workforce development programs and services.

Additionally, during deliberations, Council made the following adjustments to the capital program:

<b>Budget Issue</b>	<b>Increase/ (Decrease)</b>
Gravel Roads Conversion Program	\$1,505,000
Stoney Point Parkette Shoreline Improvements	45,000
Fence Program Enhancement	40,000
New- Vehicle Wastewater	60,000
Workplace Assessment	30,000
Citizen Survey	(45,000)
Temporary Office Space	(325,000)
Ward Boundary Review	(100,000)
Multi-Media Design	(45,000)
Transit Plan	(50,000)
<b>Total Increase</b>	<b>1,115,000</b>
Draft 2023 Capital Budget	<b><u>\$25,626,908</u></b>
Adjusted 2023 Capital Budget	<b><u>\$26,741,908</u></b>

When factoring in the proposed County levy and the School board levy, the blended rate equates to an increase of 3.33% (3.75% municipal levy increase). This translates to an additional \$118.00 on a home valued at \$275,000.

Approval of the 2023 Budget is recommended to ensure that municipal operations continue at the service levels supported by that budget. The 2023 Budget has inherent risk in that it is based on estimates made using the best information available at this time; actual results will vary based on actual revenue realized and costs incurred during the 2023 fiscal year.

## Financial Impacts

By-law 9-2023 establishes the 2023 municipal own-purposes tax levy. The by-law contemplates an additional levy of \$2,344,504 for 2023.

A further by-law will be brought forward to Council in 2023 once the County passes their by-law and the tax ratios have been established. As well as the BIA Budget is presented to Council so that all rates can be set at the same time.

## Attachments

A-2023 Budget Book

## Report Approval Details

Document Title:	2023 Budget Adoption.docx
Attachments:	
Final Approval Date:	Feb 8, 2023

This report and all of its attachments were approved and signed as outlined below:

Prepared by Justin Rousseau

Approved by Truper McBride