TOWN OF LAKESHORE

ENGINEERING AND INFRASTRUCTURE SERVICES

DRAINAGE DIVISION

TO:	Mayor and Members of Council
FROM:	Jill Fiorito, Drainage Superintendent
DATE:	November 27, 2019
SUBJECT:	Tile Loan Application – John and Michelle Sauvé - 2078 Lakeshore Road 219 – (Roll No. 010.000.01000)

RECOMMENDATION:

It is recommended that:

Council approve the Tile Loan Application submitted by John and Michelle Sauvé for tiling work to be performed at 2078 Lakeshore Road 219 (Roll No. 010.01000) in the amount of \$50,000.00 subject to Provincial funding.

BACKGROUND:

An application for a Tile Loan under the Tile Drainage Act in the amount of \$50,000.00 has been received from John and Michelle Sauvé for tiling work that will be performed at 2078 Lakeshore Road 219.

COMMENTS:

Tiling work will commence in the winter of 2019. Funds available through the Ministry of Agriculture, Food and Rural Affairs for 2019-2020 are administered on first come first served basis with an interest rate of 6%. All subsequent tile loan applications received must be sent to the Ministry to confirm the availability of funding.

OTHERS CONSULTED:

Director of Finance Services was consulted.

FINANCIAL IMPACTS:

There are no budget impacts resulting from the recommendation.

Prepared by:

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Jill Fiorito, A.M.C.T. Prainage Superintendent

Reviewed by:

Nelson Cavacas, C.E.T Director, Engineering & Infrastructure Services

Submitted by:

Truper McBride, MPlan, MCIP, RPP Chief Administrative Officer

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