

Municipality of Lakeshore – Report to Council

Finance

Accounting & Revenue



To: Mayor & Members of Council
From: Michelle Heslop, Team Leader – Revenue
Date: February 27, 2023
Subject: Section 357, Municipal Act Tax Adjustments

Recommendation

Authorize the reduction of taxes under section 357 of the *Municipal Act, 2001* totaling \$27,830.58 for adjustments affecting the 2020, 2021 and 2022 taxation years, as presented at the March 21, 2023 Council meeting.

Background

Under section 357 of the *Municipal Act, 2001*, ratepayers may make application to the municipality for adjustments to property taxes as a result of changes to the property affecting assessment. Such changes may include demolition of structures, assessment office clerical errors, reduced space used for business, properties becoming exempt, etc.

Comments

Administration has reviewed all applications received and the properties meeting the requirements under section 357 of the *Municipal Act, 2001* to receive property tax adjustments are listed in the attached Schedule "A".

Administration is supportive of the Municipal Property Assessment Corporation's revised assessment amounts and Administration recommends approving the adjustment to taxes.

Others Consulted

The Municipal Property Assessment Corporation provided assessment information to assist in adjustment calculations.

Financial Impacts

The tax reduction breakdowns are as follows:

Municipal portion:	\$ 7,573.63
County portion:	\$ 5,914.79
Education portion:	\$ 14,342.16
Total	\$27,830.58

The municipal portion of the cost is charged to the Corporate Accounts budget center, Property Tax Write-offs Expense account.

Attachments: Schedule A – S.357 Tax Adjustments

Report Approval Details

Document Title:	Section 357 Municipal Act - Tax Adjustments.docx
Attachments:	- S.357 Tax Adjustments.pdf
Final Approval Date:	Mar 14, 2023

This report and all of its attachments were approved and signed as outlined below:

Prepared by Michelle Heslop

Submitted by Kate Rowe

Approved by Justin Rousseau